

AZANIA BANK PLC

UNAUDITED FINANCIAL STATEMENT

Issued Pursuant to Regulations 7 & 8 of the Banking and Financial Institutions (Dislosures) Regulations, 2014



AZANIA BANK
Banking Beyond Ordinary

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2025 (Amount in TShs " Millions")				
	Current Quarter 31st March 2025	Previous Quarter 31st Dec 2024		
ASSETS				
1 Cash	34,272	35,134		
2 Balances with Bank of Tanzania	119,260	99,072		
3 Investment in Government securities	259,553	249,659		
4 Balances with other Banks and financial institutions	7,885	8,755		
5 Cheques and items for clearing	27,343	22,763		
6 Interbranch float items	-	-		
7 Bills negotiated	-	-		
8 Customers' Liabilities for Acceptances	-	-		
9 Interbank Loans Receivables	42,346	44,570		
10 Investment in other securities	4,793	3,794		
11 Loans, Advances and Overdrafts(Net of allowances for probable Losses)	1,905,449	1,825,517		
12 Other Assets	172,744	118,123		
13 Equity Investments	16,407	16,407		
14 Underwriting accounts	-	-		
15 Property, Plant and Equipment	23,014	23,309		
16 TOTAL ASSETS	2,613,066	2,447,103		
LIABILITIES				
17 Deposits from other banks and financial institutions	-	-		
18 Customer deposits	1,858,048	1,719,364		
19 Cash Letters of Credit	1,322	4,020		
20 Special deposits	-	-		
21 Payment orders/transfers payable	-	-		
22 Bankers Cheques and Drafts Issued	-	-		
23 Accrued taxes and expenses payable	12,306	11,739		
24 Acceptances Outstanding	-	-		
25 Interbranch float items	-	-		
26 Unearned income and other deferred charges	5,966	5,795		
27 Other Liabilities	17,040	13,466		
28 Borrowings	395,709	381,105		
29 TOTAL LIABILITIES	2,290,391	2,135,489		
30 NET ASSETS/(LIABILITIES) 16 LESS 29	322,675	311,614		
C SHAREHOLDERS' FUNDS				
31 Paid up share capital	185,784	185,784		
32 Capital reserves	3,288	3,288		
33 Retained Earnings	81,084	45,055		
34 Profit (Loss) Account	11,062	38,029		
35 Other capital accounts	-	-		
36 Regulatory Reserve	41,458	41,458		
37 TOTAL SHAREHOLDERS FUNDS	322,675	311,614		
38 Contingent liabilities	160,151	166,752		
39 Non Performing Loans and advance	110,979	111,537		
40 Allowance for Probable losses	53,922	47,422		
41 Other non performing assets	1,253	1,253		
PERFORMANCE INDICATORS				
(i)Shareholders Funds to Total Assets	12.35%	12.73%		
(ii)Non performing loans to Total Gross Loans	5.66%	5.96%		
(iii)Gross loans and advances to Total Deposits	107.25%	110.56%		
(iv)Loans and Advances to Total Assets	72.92%	74.60%		
(v)Earning Assets to Total Assets	80.68%	83.49%		
(vi)Deposits Growth	8.07%	5.42%		
(vii)Assets Growth	6.78%	13.52%		

INCOME STATEMENT FOR THE QUARTER ENDED ON 31ST MARCH 2025 (Amount in TShs " Millions")					
	Current Quarter 31st March 2025	Comparative Quarter (Previous year) 31st March 2024	Current Year Cumulative 31st March 2025	Comparative Year (Previous Year) Cumulative 31st March 2024	
Interest Income	66,747	48,801	66,747	48,801	
Interest Expense	(31,254)	(25,934)	(31,254)	(25,934)	
Net Interest Income	35,493	(6,500)	35,493	22,867	
Bad debts Written-off	-	-	-	-	
Impairment losses on loans and Advances	(6,500)	(5,060)	(6,500)	(5,060)	
Non - Interest Income	6,869	10,141	6,869	10,141	
6.1 Foreign exchange profit(Loss)	1,620	3,007	1,620	3,007	
6.2 Commissions and Fees	5,122	5,027	5,122	5,027	
6.3 Dividend Income	-	101	-	101	
6.4 Other operating income	127	2,006	127	2,006	
Non - Interest Expense	(21,800)	(18,140)	(21,800)	(18,140)	
7.1 Salaries and Benefits	(11,096)	(10,060)	(11,096)	(10,060)	
7.2 Fees and Commission	(219)	(296)	(219)	(296)	
7.3 Other operating expenses	(10,485)	(7,784)	(10,485)	(7,784)	
Operating Income/(Loss) before Tax ordinary items	14,062	9,808	14,062	9,808	
Income Tax Provision	(3,000)	(2,504)	(3,000)	(2,504)	
Net income (Loss) After Income tax and	11,062	7,304	11,062	7,304	
Number of employees	680	596	680	596	
Basic Earnings Pershare	238	627	238	627	
Diluted Earnings Pershare	238	627	238	627	
Number of Branches	28	25	28	25	
PERFORMANCE INDICATORS					
i.Return on average total assets	2.22%	1.79%	2.22%	1.79%	
ii.Return on Average shareholders' funds	13.95%	9.71%	13.95%	9.71%	
iii.Non interest expense to Operating income	52.32%	51.80%	52.32%	51.80%	
iv.Net Interest income to average earning assets	6.84%	6.26%	6.84%	6.26%	

Signed by:

Managing Director

Dr. Esther Mang'anya

11-Apr-25

Director of Finance and Planning

Mrs. Jacqueline L. Tinkasimile

11-Apr-25

Director of Internal Audit

Mr. Oswald Matilya

11-Apr-25

We, the under-named non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Signed by:

1. Chairman

Eng. Julius B.Ndyamukama

11-Apr-25

2. Vice chairman

Mr. Felix M.Maagi

11-Apr-25

CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 31ST MARCH 2025 (Amount in TShs " Millions")				
	Current Quarter 31st March 2025	Previous Quarter 31st December 2024	Current Year Cumulative as at 31st March 2025	Comparative Year (Previous Year) Cumulative as at 31st March 2024
i. Cash flow from operating activities				
Operating Income	14,062	8,324	14,062	9,808
Adjustment for:				
Impairment/Amortization	8,123	16,260	8,123	7,001
Net change in loans and Advances	(81,370)	(63,906)	(81,370)	(58,731)
Net change in Statutory Min Reserve	(1,101)	(1,838)	(1,101)	(3,662)
Net change in Deposits	136,987	73,482	136,987	53,216
Net change in Short Term Negotiable Securities	7,820	4,904	7,820	15,500
Net change in Other liabilities	1,365	7,762	1,365	(11,336)
Net change in other borrowings	14,555	(12,075)	14,555	-
Net change in Other assets	(54,273)	(35,579)	(54,273)	4,653
tax paid	(955)	(3,285)	(955)	(387)
Net cash provided (used) by operating activities	45,223	(5,861)	45,223	16,062
ii Cash flow from investing activities:				
Dividend received	-	-	-	-
Purchase of fixed assets	-	-	-	-
Purchase of fixed assets	(1)	(1,083)	(1)	(119)
Investment in equity instruments	-	(470)	-	199
Proceeds from sale of fixed assets	-	41	-	-
Others (Specify) -Equity investment	-	-	-	-
Net cash provided (used) by investing activities	(1)	(1,512)	(1)	80
iii Cash from financing activities				
Payment of cash Dividends	-	-	-	-
(Repayment)/Proceeds from issuance of Long term debt	(1,977)	58,450	(1,977)	-
Repayment of principal portion of lease liabilities	(1,227)	(762)	(1,227)	(850)
Payment of cash Dividends	-	-	-	-
Net proceeds from revolving credit lines	2,448	(29,456)	2,448	-
Proceeds from new equity	-	1	-	-
Net cash provided (used) by financing activities	(756)	28,233	(756)	(850)
iv. Cash and cash equivalents:				
Net increase (decrease) in cash and cash equivalents	44,466	20,860	44,466	15,292
Cash and cash Equivalent at the beginning of the Quarter	168,296	147,436	168,296	147,436
Cash and cash equivalent at the end of the Quarter	212,762	168,296	212,762	162,728

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2025					
	Ordinary share capital	Retained earnings (Amount in TShs " Millions")	Regulatory reserve	Others	Total
Current Period 31st March 2025					
Balance as at the beginning of the Period	185,784	81,084	41,458	3,288	311,614
Profit for the Year	-	11,062	-	-	11,062
Transactions With Owners	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-
Balance as at the end of the period	185,784	92,146	41,458	3,288	322,675
Previous Period 31st December 2024					
Balance as at the beginning of the Period	185,783	65,103	43,019	832	294,737
Profit for the Year	-	14,420	-	-	14,420
Transactions With Owners	1	-	-	-	1
Other Comprehensive Income	-	-	-	2,456	2,456
Regulatory Reserve	-	1,561	1,561	-	-
Balance as at the end of the period	185,784	81,084	41,458	3,288	311,614

FEES AND CHARGES AS OF 31ST MARCH 2025 (UNLESS STATED OTHERWISE, CHARGES ARE VAT EXCLUSIVE)

PRODUCT TYPE	TYPE OF CHARGES	TZS	USD	EUR	GBP
Savings Account	Ledger Fees Monthly				
	Normal Savings	6,500	1.80	1.80	1.50
	Special Savings	4,000	1.80	1.80	1.50
	Jikwame Individual	500	N/A	N/A	N/A
	Vicoba Group	Free	N/A	N/A	N/A
	Society and Club Savings	Free	Free	Free	Free
	Selected Savings Accounts	Free	N/A	N/A	N/A
	Statement				
	E-statement monthly	Free	Free	Free	Free
	Up to 6 Months	5,000	3.00	3.00	2.50
	More than six months per page	2,500	1.00	1.00	0.72
	Charges for operating below minimum balance - savings	3,000	1.80	1.80	1.50
	Service Charge	2,500	1.00	1.00	1.00
	Closing Account	Free	Free	Free	Free
	Monthly dormant accounts charges	Free	Free	Free	Free
	Dormant activation fees	Free	Free	Free	Free
Current Account	Ledger Fees Monthly				
	Personal	8,000	4.32	4.32	3.60
	Business	17,000	10.80	10.80	9.00
	Corporate	30,000	25.00	25.00	20.00
	Society and Club Current	Free	Free	Free	Free
	Statement				
	E-statement monthly	Free	Free	Free	Free
	Up to 6 months	5,000	3.0	3.0	2.5
	More than six month (Per Page)	2,500	1.0	1.0	0.7
	Service Charge	4,000	2.0	1.5	1.5
	Closing account	Free	Free	Free	Free
	Monthly Dormant Charges	Free	Free	Free	Free
	Dormant activation fees	Free	Free	Free	Free
	Counter Leaf	15,000	8.5	8.5	7.1
	Cheque book (50 Leaf)	25,000	10.0	10.0	8.5
	Cheque book (100 Leaf)	45,000	20.0	20.0	17.0
Returned Cheques (Issued by our customers)	(i) Insufficient fund	125,000	60.0	N/A	N/A
	(ii) Other reasons	24,600	17.0	N/A	N/A
	Stop Payment orders per leaf	64,000	31.0	31.0	25.8
	Blocking of lost cheque book	25,000	10.0	10.0	-
Cash Transactions over the counter					
Cash Withdrawal at Counter	0 ≤ 3M	5,000	0.59%	0.59%	0.59%
	>3M ≤ 5M	0.1800%	0.59%	0.59%	0.59%
	> 5M ≤10M	0.1700%	0.59%	0.59%	0.59%
	> 10M ≤=100	0.1650%	0.59%	0.59%	0.59%
	Maximum cash withdrawal charges	200,000	75.00	75.00	75.00
	Cash payment to 3rd party	6,000	4.32	4.32	3.60
Cash Deposit	Cash deposit charges(TZS)	Free	-	-	-
	Cash deposit charge \$50 and \$100	Free	NIL	NIL	NIL
	Cash deposit charge \$1-\$5 \$10 and \$20	-	0.05	0.05	0.05
	Mutilated note deposit	0.5 % of the amount,maximum 50,000	N/A	N/A	N/A
	School fees deposits	Free	N/A	N/A	N/A
Transfers	TISS				
	(i) TZS 1-TZS 10M	2,000	TZS 2,000	N/A	N/A
	(ii) Above TZS 10M - 50M	5,000	TZS 5,000	N/A	N/A
	(iii) More than TZS 50M	10,000	TZS 10,000	N/A	N/A
	(iv) EAPS Payments	10,000	TZS 10,000	N/A	N/A
	(v) Incoming transfers/Payments	NIL	NIL	NIL	NIL
	IFT				
	(i) Outward foreign transfers	USD 60	USD 60	USD 60	USD 60
	(ii) Non account holder	USD 60	USD 60	USD 60	USD 60
	Inward transfers (IFT)-customers	USD 12	USD 12	USD 12	USD 12
	Standing orders (within the same bank)	Free	Free	Free	Free
	Standing orders (to other banks)	12,000	6.00	6.00	5.00
	Internal Transfers	Free	Free	Free	Free
	EFT and Interbank Instant Transfers				
	(i) Outward transfers				
	TZS 1 to 50,000	500	N/A	N/A	N/A
	TZS 50,001 to 500,000	1,000	N/A	N/A	N/A
	TZS 500,001 to 5,000,000	1,500	N/A	N/A	N/A
	TZS 5,000,001 to 20,000,000	2,000	N/A	N/A	N/A
	(ii) Inward transfers	Free	N/A	N/A	N/A
	GoPG	Free	Free	N/A	N/A
Salary Handling					
	Inward (From other banks)	N/A	N/A	N/A	N/A
	Inward (Within Azania)	Free	Free	Free	Free
	Outward (By EFT)	2,000	N/A	N/A	N/A
	Farmers proceeds handling fees	NIL	N/A	N/A	N/A
	Company Search to BUREA	NIL	N/A	N/A	N/A

PRODUCT TYPE	TYPE OF CHARGES	TZS	USD	EUR	GBP
Other Services					
Insurance of Bankers cheque	(i) Existing Customer	20,000	14.40	14.20	12.00
	(ii) Walk in Customers	30,000	21.60	21.60	18.00
	Certificate of balance	60,000	30.00	30.00	25.00
	Comfort/Introduction Letter				
Loans	Loan balance confirmation:				
	Retail	5,000	N/A	N/A	N/A
	Corporate	50,000	36.00	36.00	30.00
ATM Transactions					
Azania Umoja ATM Withdrawals	Umoja Switch ATM Network				
	1,000 - 99,999	1,500	N/A	N/A	N/A
	100,000 - 400,000	1,700	N/A	N/A	N/A
	Balance Inquiry on ATMs	400	N/A	N/A	N/A
VISA ATM Cards	New Issue of Visa Card	Classic card - Free Infinite card - premium banking membership			
	Annual Charges	Classic card - TZS 16,000 Infinite card - premium banking membership			
	Visa ATM card Replacement	Classic card - TZS 24,000 Infinite card - TZS 59,000			
	Pin reset	Free			
	Cards uncollected or destroyed	No charge			
Visa ATM Withdrawals	Balance Inquiry- Domestic(Our customer, Our ATM)	Classic card - TZS 400 Infinite card-TZS 400			
	Balance Inquiry- Domestic(Our customer, Not our ATM)	Classic card - TZS 950 Infinite card-TZS 950			
	Balance Inquiry- International	Classic card - TZS 2,500 Infinite card-TZS 2,500			
	Cash Withdrawal -Other Banks within Tanzania	Classic card - TZS 5,000 Infinite card-TZS 5,000			
	Cash Withdrawal -Other Banks outside Tanzania	Classic card - TZS 10,000 Infinite card-TZS 10,000			
Mobile (SMS) Banking	Balance Inquiry	450			
	Min statement	800			
	Intra bank charges (by mobile)	Free	N/A	N/A	N/A
	Inter bank charges (by mobile)				
	(i) TZS 1-TZS 10M	2,000	N/A	N/A	N/A
	(ii) Above TZS 10M - 50M	5,000	N/A	N/A	N/A
	(iii) More than TZS 50M	10,000	N/A	N/A	N/A
	(iv) EAPS Payments	10,000	N/A	N/A	N/A
Mobile Banking Transfers	Wallet to Bank	Free	Free	Free	Free
	Bank to wallet (VAT Inclusive)				
	<= 1,000	200			
	1,000 - 4,999	200			
	5,000 - 9,999	600			
	10,000 - 19,999	1,700			
	20,000 - 29,999	2,200			
	30,000 - 49,999	3,000			
	50,000 - 99,999	4,000			
	100,000 - 199,999	4,500			
	200,000 - 299,999	5,000			
	300,000 - 399,999	5,700			
	400,000 - 499,999	6,000			
	500,000 - 599,999	7,000			
	600,000 - 699,999	7,400			
	700,000 - 799,999	7,600			
	800,000 - 899,999	7,800			
	900,000 - 1,000,000	8,000			
	1,000,001 - 2,000,000	10,000			
	2,000,001 - 5,000,000	12,000			
Internet Banking					
	Registration fee	Free			
	Payments internal	Free	Free	Free	Free
	Payments to other banks(TISS)				
	(i) TZS 1-TZS 10M	2,000	TZS 2,000	N/A	N/A
	(ii) Above TZS 10M - 50M	5,000	TZS 5,000	N/A	N/A
	(iii) More than TZS 50M	10,000	TZS 10,000	N/A	N/A
	(iv) EAPS Payments	10,000	TZS 10,000	N/A	N/A
	(v) Incoming transfers/Payments	NIL	NIL	NIL	NIL
	Payments to other banks(TT)	N/A	60.00	USD 60	USD 60
	Monthly fee (Retail)	3,360	1.18	1.18	0.85
	Monthly fee (Corporate)	12,800	11.80	11.80	8.50
Cash Withdrawal at Azania Bank Agent					
	1,000 - 9,999	700			