



# AZANIA BANK PLC

## FINANCIAL FOR THE QUARTER ENDED 31<sup>ST</sup> MARCH 2024

Issued Pursuant to Regulations 7 & 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

	Current Quarter 31st March 2024	Previous Quarter 31st December 2023
<b>A ASSETS</b>		
1 Cash	86,230	90,125
2 Balances with Bank of Tanzania	225,168	230,227
3 Investment in Government securities	13,971	9,430
4 Balances with other banks and financial institutions	14,016	18,201
5 Cheques and items for clearing	-	-
6 Interbranch float items	-	-
7 Bills negotiated	-	-
8 Customers' Liabilities for Acceptances	-	-
9 Interbank Loans Receivables	3,300	3,200
10 Investment in other securities	1,683,245	1,624,514
11 Loans, Advances and Overdrafts (Net of allowances for probable losses)	104,503	100,023
12 Other Assets	12,429	12,429
13 Equity Investments	-	-
14 Underwriting accounts	15,296	16,294
15 Property, Plant and Equipment	2,227,061	2,176,949
<b>16 TOTAL ASSETS</b>		
<b>B LIABILITIES</b>		
17 Deposits from other banks and financial institutions	-	-
18 Customer deposits	1,596,420	1,540,348
19 Cash Letters of Credit	15,321	1,067
20 Special deposits	-	-
21 Payment orders/transfers payable	-	-
22 Bankers Cheques and Drafts Issued	-	-
23 Accrued taxes and expenses payable	25,036	21,696
24 Acceptances Outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	3,335	3,667
27 Other Liabilities	13,175	24,181
28 Borrowings	288,440	287,909
<b>29 TOTAL LIABILITIES</b>	<b>1,921,727</b>	<b>1,878,948</b>
<b>30 NET ASSETS/(LIABILITIES) 16 LESS 29</b>	<b>305,334</b>	<b>298,001</b>
<b>C SHAREHOLDERS FUNDS</b>		
31 Paid up share capital	185,776	185,747
32 Capital reserves	832	832
33 Retained Earnings	95,345	66,051
34 Profit (Loss) Account	7,304	29,294
35 Other capital accounts	-	-
36 Regulatory Reserve	16,077	16,077
<b>37 TOTAL SHAREHOLDERS FUNDS</b>	<b>305,334</b>	<b>298,001</b>
38 Contingent liabilities	180,268	155,740
39 Non Performing Loans and advance	121,940	125,097
40 Allowance for Probable losses	55,688	42,778
41 Other non performing assets	539	530
<b>D PERFORMANCE INDICATORS</b>		
(i) Shareholders Funds to Total Assets	13.71%	13.69%
(ii) Non performing loans to Total Gross Loans	7.13%	7.44%
(iii) Gross loans and advances to Total Deposits	108.30%	108.30%
(iv) Loans and Advances to Total Assets	75.58%	74.62%
(v) Earning Assets to Total Assets	82.96%	84.07%
(vi) Deposits Growth	4.56%	-4.50%
(vii) Assets Growth	2.30%	-3.79%

	Current Quarter 31st March 2024	Comparative Quarter (Previous Year) 31st March 2023	Current Year Cumulative 31st March 2024	Comparative Year (Previous Year) Cumulative 31st March 2023
Interest Income	48,801	35,776	48,801	35,776
Interest Expense	(25,924)	(17,437)	(25,924)	(17,437)
Net Interest Income	22,877	18,339	22,877	18,339
Bad debts/Written off	-	-	-	-
Impairment losses on Loans and Advances	(5,000)	(171)	(5,000)	(171)
Non-Interest Income	10,140	5,288	10,140	5,288
6.1 Foreign exchange profit/(Loss)	3,006	1,660	3,006	1,660
6.2 Commissions and Fees	5,027	3,073	5,027	3,073
6.3 Dividend Income	101	-	101	-
6.4 Other operating income	2,006	558	2,006	558
Non-Interest Expense	(18,140)	(16,238)	(18,140)	(16,238)
7.1 Salaries and Benefits	(10,060)	(10,000)	(10,060)	(10,000)
7.2 Fees and Commission	(295)	(119)	(295)	(119)
7.3 Other operating expenses	(7,785)	(6,138)	(7,785)	(6,138)
Operating Income/(Loss) before Tax	9,869	7,222	9,869	7,222
Income Tax Provision	(2,504)	(301)	(2,504)	(301)
Net Income/(Loss) After Income tax and	7,364	6,921	7,364	6,921
Number of employees	627	570	627	570
Basic Earnings Per Share	158	151	158	151
Diluted Earnings Per Share	158	151	158	151
Number of Branches	27	25	27	25
<b>PERFORMANCE INDICATORS</b>				
1. Return on average total assets	1.79%	1.93%	1.79%	1.93%
2. Return on Average shareholders' funds	9.71%	10.03%	9.71%	10.03%
3. Net interest expense to Operating Income	51.80%	56.41%	51.80%	56.41%
4. Net Interest income to average earning assets	6.26%	6.96%	6.26%	6.96%

	Current Quarter 31st March 2024	Previous Quarter 31st December 2023	Current Year Cumulative as at 31st March 2024	Comparative Year Cumulative as at 31st March 2023
<b>I. Cash flow from operating activities</b>				
Operating Income	9,808	7,703	9,808	7,222
Adjustment for -				
- Impairment/Amortization	7,001	17,671	7,001	2,418
- Net change in loans and Advances	(58,731)	(66,127)	(58,731)	(104,626)
- Net change in Statutory Min Reserve	(3,662)	3,184	(3,662)	16,696
- Net change in Deposits	53,217	35,616	53,217	73,647
- Net change in Short Term Negotiable Securities	15,500	10,748	15,500	23,638
- Net change in Other liabilities	(11,336)	15,099	(11,336)	32,619
- Net change in other borrowings	-	-	-	-
Rent paid	(850)	(1,818)	(850)	(814)
- Net change in Other assets	4,453	(42,370)	4,453	4,302
- tax paid	(587)	(815)	(587)	(275)
- Others adjustments	-	(16,230)	-	366
<b>Net cash provided (used) by operating activities</b>	<b>15,213</b>	<b>(97,339)</b>	<b>15,213</b>	<b>(13,471)</b>
<b>II. Cash flow from investing activities:</b>				
Dividend received	-	-	-	-
Purchase of fixed assets	(119)	(4,804)	(119)	(1,251)
Proceeds from sale of fixed assets	9	-	9	-
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale non-dealing securities	-	-	-	-
Others (Specify) - Equity investment	-	-	-	-
<b>Net cash provided (used) by investing activities</b>	<b>(119)</b>	<b>(4,795)</b>	<b>(119)</b>	<b>(1,251)</b>
<b>III. Cash flow from financing activities</b>				
Payment of cash Dividends	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	283
Repayment of principal portion of lease liabilities	-	-	-	-
Rent paid	-	-	-	-
- Net change in other borrowings	199	-	199	-
Proceeds from new equity	199	191	199	28
<b>Net cash provided (used) by financing activities</b>	<b>199</b>	<b>191</b>	<b>199</b>	<b>306</b>
<b>IV. Cash and cash equivalents:</b>				
Net increase (decrease) in cash and cash equivalents	15,293	(41,943)	15,293	(14,416)
Cash and cash Equivalent at the beginning of the Quarter	147,436	189,379	147,436	171,541
<b>Cash and cash equivalent at the end of the Quarter</b>	<b>162,729</b>	<b>147,436</b>	<b>162,729</b>	<b>157,125</b>

	Ordinary share capital	Retained earnings (Accumulated losses)	Regulatory reserve	Others	Total
Current Period 31st March 2024	185,747	95,345	16,077	832	298,001
Balance as at the beginning of the Period	-	7,304	-	-	7,304
Profit for the Year	-	-	-	-	-
Transactions With Owners	29	-	-	-	29
Other Comprehensive Income	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-
Balance as at the end of the period	185,776	102,649	16,077	832	305,334

	Ordinary share capital	Retained earnings (Accumulated losses)	Regulatory reserve	Others	Total
Previous Period 31st December 2023	185,456	74,666	27,828	832	288,814
Balance as at the beginning of the Period	-	8,996	-	-	8,996
Profit for the Year	-	-	-	-	-
Transactions With Owners	191	-	-	-	191
Other Comprehensive Income	-	-	-	-	-
Regulatory Reserve	-	11,741	-	11,741	-
Balance as at the end of the period	185,747	95,345	16,077	832	298,001

### FEES AND CHARGES AS OF 31<sup>ST</sup> MARCH 2024

PRODUCT TYPE	TYPE OF CHARGES	TZS	USD	EUR	GBP
Savings Account	<b>Ledger Fees Monthly</b>				
	Normal Savings	6,000	1,80	1,80	1,50
	Special Savings	3,500	1,80	1,80	1,50
	Jikwembe Individual	500	N/A	N/A	N/A
	Vocobio Group	Free	N/A	N/A	N/A
	Society and Club Savings	Free	Free	Free	Free
	Selected Savings Accounts	Free	N/A	N/A	N/A
	<b>Statement</b>				
	Up to 6 Months	4,700	3,00	3,00	2,50
	More than six months per page	2,200	1,00	1,00	0,72
	Charges for operating below minimum balance - savings	3,000	1,80	1,80	1,50
	Service Charge	2,500	1,00	1,00	1,00
	Closing Account	24,000	17,28	17,28	14,40
	Monthly dormant accounts charges savings	Free	Free	Free	Free
	Dormant activation fees	Free	Free	Free	Free
Current Account	<b>Ledger Fees Monthly</b>				
	Personal	7,000	4,32	4,32	3,60
	Business	16,000	10,80	10,80	9,00
	Corporate	26,000	25,00	25,00	20,00
	Society and Club Current	Free	Free	Free	Free
	<b>Statement</b>				
	Up to 6 months	5,000	3,00	3,00	2,50
	More than six months (Per Page)	2,200	1,00	1,00	0,72
	Service Charge	4,000	2,00	2,00	1,50
	Closing account	36,000	25,92	25,92	21,60
	Monthly Dormant Charges	Free	Free	Free	Free
	Dormant activation fees	Free	Free	Free	Free
	Customer Loan	11,800	8,50	8,50	7,00
	Cheque book (50 Leaf)	25,000	10,00	10,00	8,50
	Cheque book (100 Leaf)	45,000	20,00	20,00	17,00
Returned Cheques (Issued by our customers)	(i) Insufficient fund	121,000	60,00	N/A	N/A
	(ii) Other reasons	24,000	16,99	N/A	N/A
	Stop Payment orders not Issued	64,000	30,98	30,98	25,80
	Blocking of lost cheque book	25,000	10,00	10,00	-
	<b>Cash Transactions over the counter</b>				
	<b>Cash Withdrawal at Counter</b>				
	0 < 3M	5,000	0.59%	0.59%	0.59%
	3M < 6M	0.1800%	0.59%	0.59%	0.59%
	6M < 12M	0.1700%	0.59%	0.59%	0.59%
	> 12M	0.1650%	0.59%	0.59%	0.59%
	Maximum cash withdrawal charges	150,000	75.00	75.00	75.00
	Cash payment to 3rd party	6,000	4.32	4.32	3.60
	Bank cash withdrawal	Free	Free	Free	Free
	<b>Cash Deposit</b>				
	Cash deposit charges (TZS)	Free	NIL	NIL	NIL
Cash deposit charge USD and EUR	Free	NIL	NIL	NIL	
Cash deposit charge \$1.85, \$10 and \$20	0.5 % of the amount maximum	N/A	N/A	N/A	
Multicard note deposit	50,000	N/A	N/A	N/A	
School fees deposits	Free	N/A	N/A	N/A	
Transfers	<b>TTSS</b>				
	(i) TZS 1-TZS 10M	2,000	2,000	2,000	2,000
	(ii) Above TZS 10M - 50M	5,000	5,000	5,000	5,000
	(iii) More than TZS 50M	10,000	10,000	10,000	10,000
	(iv) EAPS Payments	10,000	10,000	10,000	10,000
	(v) Incoming transfers/Payments	NIL	NIL	NIL	NIL
	<b>FT</b>				
	(i) Outward foreign transfers	USD 59	USD 59	USD 59	USD 59
	(ii) Non-account holder	USD 59	USD 59	USD 59	USD 59
	Inward transfers (TT - customers)	USD 12	USD 12	USD 12	USD 12
	Standing orders (within the same bank)	Free	Free	Free	Free
	Standing orders (to other banks)	12,000	6.00	6.00	5.00
	Internal Transfers	1,300	1.00	1.00	0.72
	IFT charges (Single transfer)	8,000	5.76	5.76	4.80
	(i) Outward transfers	N/A	N/A	N/A	N/A
(ii) Inward transfers	Free	Free	Free	Free	
GoPG	Free	Free	Free	Free	
Salary Handling	Inward (From other banks)	N/A	N/A	N/A	N/A
	Inward (Within Azania)	Free	Free	Free	Free
	Outward (to FT)	3,000	N/A	N/A	N/A
	Farmers proceeds-handling fees	NIL	N/A	N/A	N/A
	Company Search to BUREA	NIL	N/A	N/A	N/A
	<b>Other Services</b>				
	<b>Issuance of Bankers cheque</b>				
	(i) Existing Customer	20,000	14.40	14.20	12.00
	(ii) Walk in Customers	30,000	21.60	21.60	18.00
	Certificate of balance	60,000	36.00	36.00	25.00
	Customer Introduction Letter	22,000	36.00	36.00	30.00

Loans	Loan balance confirmation:			
Retail		5,000	N/A	N/A
Corporate		50,000	36.00	36.00
<b>ATM Transactions</b>				
Azania Umjaji ATM Withdrawals	Umjaji Switch ATM Network	1,500	N/A	N/A
	1,000 - 99,999	1,		