

AZANIA BANK LIMITED
PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS

Issued Pursuant to Regulations 7 & 8 of the Banking and Financial Institutions (Dislosures) Regulattions, 2014



STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2023			INCOME STATEMENT FOR THE QUARTER ENDED ON 30TH JUNE 2023							CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 30TH JUNE 2023				
(Amount in TShs " Millions ")			(Amount in TShs " Millions ")							(Amount in TShs " Millions ")				
	Current Quarter 30th June 2023	Previous Quarter 31st March 2023		Current Quarter 30th June 2023	Comparative Quarter (Previous Year) 30th June 2022	Current Year Cumulative 31st June 2023	Comparative Year Cumulative 30th June 2022		Current Quarter 30th June 2023	Previous Quarter 31st March 2023	Current Year Cumulative as at 30th June 2023	Comparative Year Cumulative as at 30th June 2022		
1. ASSETS			Interest Income	40,569.77	28,957.29	76,345.66	59,861.39	i. Cash flow from operating activities						
Cash	32,226.11	33,817.25	Interest Expense	(19,338.32)	(14,542.09)	(36,770.73)	(28,132.89)	Operating Income	7,213	7,222	14,434	15,543		
Balances with Bank of Tanzania	42,481.05	53,291.01	Net Interest Income	21,231.45	14,415.20	39,574.93	31,728.50	Adjustment for :-						
Investment in Government securities	219,070.58	216,215.69	Bad debts Written-off	-	-	-	-	-Impairment/Amortization	8,116	2,418	13,696	12,255		
Balances with other Banks and financial institutions	7,242.39	10,276.84	Impairment losses on loans and Advances	(6,207.87)	(6,810.19)	(6,379.24)	(9,010.19)	-Net change in Items and Advances	(123,909)	(104,622)	(28,531)	(35,374)		
Cheques and items for clearing	7,512.39	6,942.61	Non - Interest Income	10,794.18	16,132.72	16,081.79	22,155.86	-Net change in Statutory Min Reserve	4,832	4,696	9,529	-		
Interbranch float items	-	-	6.1 Foreign exchange profit/(Loss)	2,911.04	2,103.99	4,571.26	4,476.76	-Net change in Deposits	49,891	73,647	143,537	107,544		
Bills negotiated	-	-	6.2 Commissions and Fees	5,404.84	4,706.16	9,032.17	7,380.43	-Net change in Short Term Negotiable Securities	(5,708)	(23,638)	(29,346)	7,037		
Customers' Liabilities for Acceptances	-	-	6.3 Dividend Income	-	62	-	62.08	-Net change in Other liabilities	2,209	(4,177)	(1,969)	(13,684)		
Interbank Loans Receivables	61,852.91	57,141.32	6.4 Other operating income	2,478.30	9,260.50	2,478.36	10,236.59	-Net change in Other assets	596	4,302	4,897	1,610		
Investment in other securities	5,200.00	4,200.00	Non - Interest Expense	(18,604.83)	(14,825.55)	(34,842.99)	(29,331.09)	-tax paid	(319)	(275)	(594)	(389)		
Loans, Advances and Overdrafts(Net of allowances for probable Losses)	1,149,941.95	1,049,174.14	7.1 Salaries and Benefits	(10,293.00)	(8,986.65)	(20,285.45)	(18,175.99)	-Others (Specify)	2,613	366	2,979	7,227		
Other Assets	78,253.40	78,015.21	7.2 Fees and Commission	(155.98)	(117.68)	(274.65)	(240.72)	Net cash provided (used) by operating activities	(58,564)	(48,785)	(107,149)	101,770		
Equity Investments	12,429.00	12,429.00	7.3 Other operating expenses	(8,155.85)	(5,721.22)	(14,282.88)	(10,914.38)	ii. Cash flow from investing activities:						
Underwriting accounts	-	-	Operating Income/(Loss) before Tax ordinary items	7,212.93	8,912.18	14,434.49	15,543.06	Dividend received						
Property, Plant and Equipment	15,238.38	14,564.43	Income Tax Provision	(2,000.07)	(1,568.27)	(2,301.34)	(2,168.27)	Purchase of fixed assets	(594)	(1,251)	(1,845)	(654)		
TOTAL ASSETS	1,631,438.35	1,536,067.50	Net income/(Loss) After Income tax and	5,212.87	7,343.91	12,133.16	13,374.79	Proceeds from sale of fixed assets						
2. LIABILITIES			Number of employees	596.00	572.00	596.00	572.00	Purchase of non-dealing securities						
Deposits from other banks and financial institutions			Basic Earnings Pershare	112.68	160.56	131.86	145.40	Proceeds from sale non-dealing securities						
Customer deposits	1,063,518.72	991,404.43	Diluted Earnings Pershare	112.68	160.56	131.86	145.40	Others (Specify) -Equity investment						
Cash Letters of Credit	3,507.93	3,518.84	Number of Branches	25.00	24.00	25.00	24.00	Net cash provided (used) by investing activities	(594)	(1,251)	(1,845)	(654)		
Special deposits	-	-	PERFORMANCE INDICATORS					iii. Cash flow from financing activities						
Payment orders/transfers payable	-	-	i.Return on average: total assets	1.83%	2.85%	1.84%	2.53%	Repayment of Long-term Debt						
Bankers Cheques and Drafts Issued	1.1	4.7	ii.Return on Average shareholders' funds	7.47%	11.16%	8.74%	10.28%	Proceeds from issuance of long term debt	1,721	283	2,004	(495)		
Accrued taxes and expenses payable	22,748.84	23,479.78	iii.Non interest expense to Operating income	58.38%	48.53%	56.69%	54.43%	Proceeds from issuance of Share capital	(1,005)	(814)	(1,818)	(174)		
Acceptances Outstanding	-	-	iv.Net Interest income to average earning assets	6.45%	6.21%	6.04%	6.82%	Payment of cash Dividends	(4,056)		(4,056)			
Interbranch float items	-	-	Signed by:					Net change in other borrowings	21,851	36,129	57,980	3,021		
Unearned income and other deferred charges	-	-	Managing Director	Ms. Esther Mang'anya	6-Jul-23			Proceeds from new equity	1	23	24			
Other Liabilities	19,224.76	17,056.02	Director of Finance and Planning	Mrs. Jacqueline L.Tinkasimile	6-Jul-23			Net cash provided (used) by financing activities	18,512	35,600	54,133	2,352		
Borrowings	241,792.54	221,104.26	Director of Internal Audit	Mr.Oswald Mutiya	6-Jul-23			iv. Cash and cash equivalents:						
3. TOTAL LIABILITIES	1,350,793.90	1,256,568.03	We, the under- named non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.					Net increase (decrease) in cash and cash equivalents	(40,445)	(14,416)	(54,862)	103,468		
4. NET ASSETS/(LIABILITIES) 16 LESS 29	280,644.45	279,499.47	Signed by:					Cash and cash Equivalent at the beginning of the Quarter	157,125	171,541	171,541	124,033		
5. SHAREHOLDERS' FUNDS			Chairman	Eng.Jubias B.Ndyamukama	6-Jul-23			Cash and cash equivalent at the end of the Quarter	116,679	157,125	116,679	227,501		
Paid up share capital	185,551.37	185,550.37	Vice chairman	Mr. Felix M.Muigi	6-Jul-23									
Capital reserves	832.30	832.30												
Retained Earnings	54,307.75	58,376.64												
Profit / Loss/ Account	12,133.16	6,920.29												
Other capital accounts	-	-												
Regulatory Reserve	27,819.87	27,819.87												
6. TOTAL SHAREHOLDERS' FUNDS	280,644.45	279,499.47												
Contingent liabilities	106,727.46	84,008.38												
Non Performing Loans and advance	127,122.14	160,185.72												
Allowance for Probable losses	32,561.74	49,531.35												
Other non performing assets	199.79	199.79												
7. PERFORMANCE INDICATORS														
(i)Shareholders Funds to Total Assets	17.20%	18.20%												
(ii)Non performing loans to Total Gross Loans	10.75%	14.58%												
(iii)Gross loans and advances to Total Deposits	112.11%	112.43%												
(iv)Loans and Advances to Total Assets	70.49%	66.30%												
(v)Earning Assets to Total Assets	83.92%	82.90%												
(vi)Deposits Growth	7.25%	7.84%												
(vii)Assets Growth	6.21%	7.94%												

ADANIA BANK LIMITED

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2023

Ordinary share capital	Share premium	Retained earnings (Accumulated losses)	Regulatory reserve (reserve)	General Provision Reserve	Others	Total
Current Period: 30th June 2023						
Balance as at the beginning of the Period	185,550	65,297	27,820	-	832	274,500
Profit for the Year	-	5,313	-	-	-	5,313
Transactions With Owners	1.0	4,068.0	-	-	-	4,069.0
Other Comprehensive Income	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
Balance as at the end of the current period	185,551	65,411	27,820	-	832	280,614

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31st MARCH 2023

Ordinary share capital	Share premium	Retained earnings (Accumulated losses)	Regulatory reserve	General Provision Reserve	Others	Total
Current Period: 31st March 2023						
Balance as at the beginning of the Period	185,528	-	58,360	27,820	-	271,708
Profit for the Year	-	4,929	-	-	-	4,929
Transactions With Owners	0.3	16.1	-	-	-	16.4
Other Comprehensive Income	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
Balance as at the end of the current period	185,530	-	63,297	27,820	-	276,647

FEES AND CHARGES AS OF 30TH JUNE 2023

PRODUCT TYPE	TYPE OF CHARGES	TZS	USD	EUR	GBP
Savings Account	Ledger Fees Monthly				
	Normal Savings	6,000	1.80	1.80	1.50
	Special Savings	3,500	1.80	1.80	1.50
	Jikwame Individual	500	N/A	N/A	N/A
	Vicoba Group	2,000	N/A	N/A	N/A
	Selected Savings Accounts	Free	N/A	N/A	N/A
	Statement				
	0-6 Months	4,700	3.00	3.00	2.50
	More than six months per page	2,200	1.00	1.00	0.72
	Charges for operating below minimum balance - savings	3,000	1.80	1.80	1.50
Current Account	Service Charge	2,500	1.00	1.00	1.00
	Closing Account	24,000	17.28	17.28	14.40
	Monthly dormant accounts charges savings	Free	Free	Free	Free
	Dormant activation fees	Free	Free	Free	Free
	Ledger Fees Monthly				
	Personal	7,000	4.32	4.32	3.60
	Business	16,000	10.80	10.80	9.00
	Corporate	26,000	25.00	25.00	20.00
	Statement				
	1-6 months	5,000	3.00	3.00	2.50
Returned Cheques (issued by our customers)	More than six month (Per Page)	2,200	1.00	1.00	0.72
	Service Charge	4,000	2.00	1.50	1.50
	Closing account	36,000	25.92	25.92	21.60
	Monthly Dormant Charges	Free	Free	Free	Free
	Dormant activation fees	Free	Free	Free	Free
	Counter Leaf	11,800	8.50	8.50	7.08
	Cheque book (50 Leaf)	25,000	10.00	10.00	8.50
	Cheque book (100 Leaf)	45,000	20.00	20.00	17.00
Cash Transactions over the counter	(i) Insufficient fund	121,000	60.00	N/A	N/A
	(ii) Other reasons	24,400	16.99	N/A	N/A
	Stop Payment orders per leaf	64,000	30.96	30.96	25.80
	Blocking of lost cheque book	25,000	10.00	10.00	
Cash Withdrawal at Counter	0 < 3M	5,000	0.59%	0.59%	0.59%
	>3M < 5M	0.1800%	0.59%	0.59%	0.59%
	> 5M < 10M	0.1700%	0.59%	0.59%	0.59%
	> 10M	0.1650%	0.59%	0.59%	0.59%
	Maximum cash withdrawal charges	150,000	75.00	75.00	75.00
	Cash payment to 3rd party	6,000	4.32	4.32	3.60
	Bulk cash withdrawal	Free	Free	Free	Free
Cash Deposit	Cash deposit charges(TZS)	Free			
	Cash deposit charge \$50 and \$100	Free	NIL	NIL	NIL
	Cash deposit charge \$1,55,510 and \$20		5.00%	5.00%	5.00%
	Mutilated note deposit	0.5 % of the amount,maximum 50,000	N/A	N/A	N/A
	School fees deposits	Free	N/A	N/A	N/A
Transfers	TSS	12,000	6.00	N/A	N/A
	TT				
	(i) Outward foreign transfers	USD 59	USD 59	USD 59	USD 59
	(ii) Non account holder	USD 59	USD 59	USD 59	USD 59
	Inward transfers (TT)-customers	USD 12	USD 12	USD 12	USD 12
	Standing orders (within the same bank)	Free	Free	Free	Free
	Standing orders (to other banks)	12,000	6.00	6.00	5.00
	Internal Transfers	1,300	1.00	1.00	0.72
	EFT charges(Single transfer)				
	(i) Outward transfers	8,000	5.76	5.76	4.80
Salary Handling	(ii) Inward transfers	N/A	N/A	N/A	N/A
	GePG	Free	Free		
	Inward (From other banks)	N/A	N/A	N/A	N/A
	Inward (Within Azania)	Free	Free	Free	Free
	Outward (By EFT)	3,000	N/A	N/A	N/A
	Farmers proceeds handling fees	NIL	N/A	N/A	N/A
	Company Search to BRELA	NIL	N/A	N/A	N/A
Other Services					

PRODUCT TYPE	TYPE OF CHARGES	TZS	USD	EUR	GBP
Issuance of Bankers cheque	(i) Existing Customer	20,000	14.40	14.20	12.00
	(ii) Walk in Customers	30,000	21.60	21.60	18.00
	Certificate of balance	60,000	30.00	30.00	25.00
	Comfort/Introduction Letter	72,000	36.00	36.00	30.00
Loans	Loan balance confirmation:				
	Retail	5,000	N/A	N/A	N/A
	Corporate	50,000	36.00	36.00	30.00
ATM Transactions					
Azania Umoja ATM Withdrawals	Umoja Switch ATM Network				
	1,000 - 99,999	1,500	N/A	N/A	N/A
	100,000 - 400,000	1,700	N/A	N/A	N/A
	Balance Enquiry on ATMs	400	N/A	N/A	N/A
VISA ATM Cards					
	New Issue of Visa Card	Classic card - Free Infinite card- premium banking membership			
	Annual Charges	Classic card - TZS 16,000 Infinite card - premium banking membership			
	Visa ATM card Replacement	Classic card - TZS 24,000 Infinite card - TZS 59,000			
	Pin reset	Free			
	Cards uncollected or destroyed	No charge			
Visa ATM Withdrawals					
	Balance Inquiry- Domestic(Our customer, Our ATM)	Classic card - TZS 300 Infinite card-TZS 300			
	Balance Inquiry- Domestic(Our customer, Not our ATM)	Classic card - TZS 950 Infinite card-TZS 950			
	Balance Inquiry- International	Classic card - TZS 2,500 Infinite card-TZS 2,500			
	Cash Withdrawal -Other Banks within Tanzania	Classic card - TZS 3,540 Infinite card-TZS 3,540			
	Cash Withdrawal -Other Banks outside Tanzania	Classic card - TZS 7,080 Infinite card-TZS 7,080			
Mobile (SMS) Banking					
	Balance Inquiry	450			
	Min statement	800			
	Intra bank charges (by mobile)	300	N/A	N/A	N/A
	Inter bank charges (by mobile)	2,300	1.00	1.00	1.00
Mobile Banking Transfers					
	Wallet to Bank	Free	Free	Free	Free
	Bank to wallet (VAT Inclusive)				
	<1,000	200			
	1,000 - 4,999	200			
	5,000 - 9,999	400			
	10,000 - 19,999	1,700			
	20,000 - 29,999	2,200			
	30,000 - 49,999	3,000			
	50,000 - 99,999	4,000			
	100,000 - 199,999	4,500			
	200,000 - 299,999	5,000			
	300,000 - 399,999	5,700			
	400,000 - 499,999	6,000			
	500,000 - 599,999	7,000			
	600,000 - 699,999	7,400			
	700,000 - 799,999	7,600			
	800,000 - 899,999	7,800			
	900,000 - 1,000,000	8,000			
	1,000,001 - 2,000,000	10,000			
	2,000,001 - 5,000,000	12,000			
Internet Banking					
	Registration fee	Free			
	Payments internal	Free	Free	1.00	0.72
	Payments to other banks(TISS)	12,000	6.00	N/A	N/A
	Payments to other banks(TT)	N/A	59.00	USD 59	USD 59
	Monthly fee (Retail)	3,360	1.18	1.18	0.85
	Monthly fee (Corporate)	12,800	11.80	11.80	8.50
Cash Withdrawal at Azania Bank Agent					
	1,000 - 9,999	700			
	10,000 - 19,999	800			
	20,000 - 39,999	1,000			
	40,000 - 49,999	1,500			
	50,000 - 99,999	2,000			
	100,000 - 199,999	3,000			
	200,000 - 499,999	4,000			
	500,000 - 999,999	5,000			
	1,000,000 - 2,999,999	7,000			
	3,000,000 - 4,999,999	9,000			
	5,000,000 - 5,999,999	9,600			
	6,000,000 - 6,999,999	10,300			