



AZANIA BANK LTD

The One Stop Financial Centre



Issued Pursuant to Regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2019				
(Amount in Millions TShs)				
	Current Quarter 31st December 2019		Previous Quarter 30th September 2019	
ASSETS				
1 Cash	27,174		30,600	
2 Balances with Bank of Tanzania	20,815		27,189	
3 Investment in Government securities	93,203		93,665	
4 Balances with other Banks and financial	23,869		60,093	
5 Cheques and items for clearing	4,192		3,583	
6 Interbranch float items	-		-	
7 Bills negotiated	-		-	
8 Customers' Liabilities for Acceptances	-		-	
9 Interbank Loans Receivables	24,483		21,668	
10 Investment in other securities	4,000		4,000	
11 Loans, Advances and Overdrafts (Net of Allowances for probable Losses)	837,577		804,297	
12 Other Assets	78,336		34,847	
13 Equity Investments	12,808		12,174	
14 Underwriting accounts	-		-	
15 Property, Plant and Equipment	22,255		10,814	
16 TOTAL ASSETS	1,148,712		1,102,930	
B LIABILITIES				
17 Deposits from other banks and financial				
18 Customer deposits	544,899		537,800	
19 Cash Letters of Credit	11,918		9,326	
20 Special deposits	93,247		71,181	
21 Payment orders/transfers payable				
22 Bankers Cheques and Drafts Issued	244		232	
23 Accrued taxes and expenses payable	15,637		10,271	
24 Acceptances Outstanding				
25 Interbranch float items				
26 Unearned income and other deferred charges				
27 Other Liabilities	73,798		96,304	
28 Borrowings	167,618		177,525	
29 TOTAL LIABILITIES	907,360		902,640	
30 NET ASSETS/(LIABILITIES) 16 LESS 29	241,352		200,290	
C SHAREHOLDERS' FUNDS				
31 Paid up share capital	185,432		185,432	
32 Capital reserves	960		10,193	
33 Retained Earnings	18,215		(3,684)	
34 Profit (Loss) Account	12,764		7,983	
35 Other capital accounts	365		365	
36 Regulatory Reserve	23,615			
37 TOTAL SHAREHOLDERS FUNDS	241,351		200,290	
38 Contingent liabilities	66,941		84,985	
39 Non Performing Loans and advance	281,250		293,707	
40 Allowance for Probable losses	119,942		129,760	
41 Other non performing assets	12,908		12,863	
D PERFORMANCE INDICATORS				
(i)Shareholders Funds to Total Assets	21.01%		18.16%	
(ii)Non performing loans to Total Gross Loans	27.86%		29.91%	
(iii)Gross loans and advances to Total Deposits	167.96%		169.49%	
(iv)Loans and Advances to Total Assets	72.91%		72.92%	
(v)Earning Assets to Total Assets	76.00%		73.85%	
(vi)Deposits Growth	3.08%		-13.03%	
(vii)Assets Growth	4.15%		-6.62%	

INCOME STATEMENT FOR THE QUARTER ENDED ON 31ST DECEMBER 2019				
(Amount in Millions TShs)				
	Current Quarter 31st December 2019	Comperative Quarter (Previous year) 31st December 2018	Current Year Cumulative 31st December 2019	Comperative Year (Previous Year) Cumulative 31st December 2018
Interest Income	28,423	15,970	91,281	50,113
Interest Expense	(9,001)	(2,727)	(25,677)	(10,782)
Net Interest Income	19,423	13,243	65,604	39,331
Bad debts Written-off				
Impairment losses on loans and Advances	(600)	(935)	(2,713)	(1,870)
Non - Interest Income	2,635	1,888	11,719	9,057
6.1 Foreign exchange profit/(Loss)	919	433	4,217	1,494
6.2 Commissions and Fees	1,480	1,197	7,025	7,403
6.3 Dividend Income			34	35
6.4 Other operating income	237	17	442	125
Non - Interest Expense	(17,173)	(11,976)	(59,343)	(38,304)
7.1 Salaries and Benefits	(9,861)	(5,978)	(32,340)	(20,334)
7.2 Fees and Commission	(1,152)	(761)	(3,275)	(1,440)
7.3 Other operating expenses	(6,160)	(5,237)	(23,727)	(16,529)
Operating Income/(Loss) before Tax ordinary items	4,285	1,979	15,267	8,214
Income Tax Provision	496	(593)	(2,503)	(2,261)
Net Income /(Loss) After Income tax and	4,781	1,385	12,764	5,952
Number of employees	511	359	511	359
Basic Earnings Pershare	26	68	17	98
Diluted Earnings Pershare	26	68	17	98
Number of Branches	22	19	22.00	19
PERFORMANCE INDICATORS				
i.Return on average total assets	1.52%	1.63%	2.71%	1.69%
ii.Return on Average shareholders' funds	8.66%	8.72%	11.56%	9.81%
iii.Non interest expense to gross income	55.29%	67.98%	57.61%	64.73%
iv.Net Interest income to average earning assets	9.21%	14.72%	10.38%	30.82%

Signed by:

Managing Director Charles J. Itembe

28-Jan-20

Director of Finance and Planning Lyamba Julius

28-Jan-20

Director of Internal Audit Jacqueline L. Tinkasimile

28-Jan-20

We, the under-named non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Signed by:

2. Chairman Eng. Julius B.Ndyamukama

28-Jan-20

2. Vice chairman Felix M.Maagi

28-Jan-20



CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 31ST DECEMBER 2019				
(Amount in Millions TShs)				
	Current Quarter 31st December 2019	Previous Quarter 30th September 2019	Current Year Cumulative as at 31st December 2019	Comparative Year(Previous Year) Cumulative as at 31st December 2018
I. Cash flow from operating activities				
Operating Income	4,285	6,201	15,267	8,214
Adjustment for :-				
-Impairment/Amortization	5,045	2,320	11,677	3,296
-Net change in loans and Advances	(29,291)	(29,000)	(540,882)	(106,009)
-Net change in Statutory Min Reserve	455	(2,142)	11,403	(8,192)
-Net change in Deposits	9,690	(71,837)	205,440	79,429
-Net change in Short Term Negotiable Securities	(2,354)	4,469	(74)	(10,608)
-Net change in Other liabilities	(53,946)	(50,703)	46,061	(2,184)
-Net change in Other assets	4,375	20,478	(19,450)	(8,895)
-tax paid	(3,933)	(1,145)	(6,796)	(1,953)
-Others (Specify)				
Net cash provided (used) by operating activities	(65,672)	(121,361)	(277,354)	(46,902)
ii Cash flow from investing activities:				
Dividend received			34	35
Purchase of fixed assets	(470)	1,925	(17,548)	(3,125)
Proceeds from sale of fixed assets				
Purchase of non-dealing securities	(634)		(634)	
Proceeds from sale non-dealing securities				
Others (Specify) -Equity investment		2	(8,782)	
Net cash provided (used) by investing activities	(1,104)	1,927	(26,930)	(3,090)
iii Cash from financing activities				
Repayment of Long-term Debt				
Proceeds from issuance of long term debt				
Proceeds from issuance of Share capital				
Payment of cash Dividends	(537)		(537)	(656)
Net change in other borrowings	12,158	35,395	182,875	25,496
Proceeds from new equity		4,394	124,733	1,000
Net cash provided (used) by financing activities	11,621	39,790	307,071	25,840
iv. Cash and cash equivalents:				
Net increase (decrease) in cash and cash equivalents	(55,155)	(79,644)	2,788	(24,152)
Cash and cash Equivalent at the beginning of the Quarter	127,907	207,551	69,964	94,116
Cash and cash equivalent at the end of the Quarter	72,752	127,907	72,752	69,964

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH DESEMBER 2019							
	Ordinary share capital	Share premium	Retained earnings (Accumulated losses)	Regulatory reserve	General Provision Reserve	Others	Total
Current Period 31st December 2019							
Balance as at the beginning of the Period	185,432	-	4,300	-	-	18,558	208,290
Prior Period Adjustment	-	-	-	-	-	-	-
Profit for the Year	-	-	4,781	-	-	-	4,781
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions With Owners	-	-	47,031	-	-	(9,233)	37,798
Dividend Paid	-	-	(1,517)	-	-	-	(1,517)
Regulatory Reserve	-	-	(23,615)	23,615	-	-	-
Other Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Balance as at the end of the current period	185,432	-	30,979	23,615	-	1,325	241,351

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPT 2019							
	Ordinary share capital	Share premium	Retained earnings (Accumulated losses)	Regulatory reserve	General Provision Reserve	Others	Total
Current Period 30th Sept 2019							
Balance as at the beginning of the Period	181,438	-	(2,884)	-	2,643	3,859	184,647
Prior Period Adjustment	-	-	-	-	-	-	-
Profit for the Year	-	-	4,414	-	-	-	4,414
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions With Owners	4,394	-	-	-	-	-	4,394
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
Other Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	2,770	-	(2,643)	6,708	6,835
Balance as at the end of the current period	185,432	-	4,300	-	-	18,558	208,290

AZANIA BANK LIMITED FEES AND CHARGES OF ABL 2019

S/N	PRODUCT TYPE	(TZS)	USD	EUR	GBP
1 SAVINGS ACCOUNTS					
	Normal savings (monthly charges)	2,500.00	1.80	1.80	1.50
	Statement				
	0-6 Months	3,700.00	2.50	2.50	2.00
	More than six months per page	1,200.00	1.00	1.00	0.72
	Charges for operating below minimum balance - savings	2,500.00	1.80	1.80	1.50
	Savings Card	5,900.00	3.00	3.00	3.00
	Closing Account	24,000.00	17.28	17.28	14.40
	Monthly dormant accounts charges savings	3,000.00	2.50	2.50	2.00
	Dormant activation fees	Free	Free	Free	Free
2 CURRENT ACCOUNTS					
	Service charges monthly				
	Personal	6,000.00	4.32	4.32	3.60
	corporate	15,000.00	10.80	10.80	9.00
	Statement				
	1-6 months	4,000.00	2.88	2.88	2.40
	More than six month (Per Page)	1,200.00	1.00	1.00	0.72
	Closing account	36,000.00	25.92	25.92	21.60
	Monthly Dormant Charges	3,000.00	2.50	2.50	2.00
	Domant activation fees	Free	Free	Free	Free
	Counter Leaf	11,800.00	8.50	8.50	7.08
	Cheque book (50 Leaf)	24,000.00	10.00	10.00	8.50
	Cheque book (100 Leaf)	44,000.00	20.00	20.00	17.00
	Returned cheques (Issued by our customers).				
	(i) Insufficient fund	1.18% of cheque value, minimum 59,000.	1.18% Min. 42.28	N/A	N/A
	(ii) Other reasons	23,600.00	16.99	N/A	N/A
	Special Cheque Clearance	100,000.00	72.00	N/A	N/A
	Stop Payment orders	43,000.00	30.96	30.96	25.80
3 CASH TRANSACTION OVER THE COUNTER					
	(i) Cash Withdrawal at Counter				
	< 400 ≤ 3M	2,950.00	0.59%	0.59%	0.59%
	>3M ≤ 5M	0.1530%	0.59%	0.59%	0.59%
	> 5M ≤10M	0.1182%	0.59%	0.59%	0.59%
	> 10M ≤ 20M	0.1062%	0.59%	0.59%	0.59%
	>20M ≤ 30 M	0.1003%	0.59%	0.59%	0.59%
	> 30M ≤ 40M	0.0968%	0.59%	0.59%	0.59%
	> 40 M ≤ 50M	0.0944%	0.59%	0.59%	0.59%
	> 50M ≤ 100M	0.0885%	0.59%	0.59%	0.59%
	> 100M ≤ 200M	0.0767%	0.59%	0.59%	0.59%
	> 200M	0.0519%	0.59%	0.59%	0.59%
	Maximum cash withdrawal charges	150,000.00	75.00	75.00	75.00
	Cash payment to 3rd party	6,000.00	4.32	4.32	3.60
	Bulk cash deposits/Withdrawals:				
	Bulk cash withdrawal/ Same day deposited above TZS 30M	N/A			
	Bulk cash withdrawal/ Same day deposited above USD 20,000.00	N/A			
	(ii) Cash deposit				
	Cash deposit charges(TZS)	N/A			
	Cash deposit charge \$50 and \$100	NIL	NIL	NIL	NIL
	\$1,5,10 and \$20		0.01	NIL	NIL
	Mutilated note deposit	0.5 % of the amount, maximum 50,000	N/A	N/A	N/A
	School fees deposits	NIL	N/A	N/A	N/A
4 TRANSFERS					
	TISS	12,000.00	6.00	N/A	N/A
	TT				
	(i) Outward foreign transfers	USD 59	59.00	USD 59	USD 59

	(ii) Non account holder	USD 59	59.00	USD 59	USD 59
	Inward transfers (TT) -customers	USD 12	USD 12	USD 12	USD 12
	Standing orders (within the same bank)	1,200.00	1.00	1.00	0.72
	Standing orders (to other banks)@Transfer	12,000.00	6.00	6.00	5.00
	Internal Transfers	1,300.00	1.00	1.00	0.72
	Intra bank charges (by mobile)	1,300.00	N/A	N/A	N/A
	EFT charges:(Single transfer)				
	(i) Outward transfers	8,000.00	5.76	5.76	4.80
	(ii) Inward transfers	N/A	N/A	N/A	N/A
	Salary handling:				
	Inward (From other banks)	N/A	N/A	N/A	N/A
	Inward (Within Azania)	1,200.00	1.00	1.00	0.72
	Outward (By EFT)	2,000.00	N/A	N/A	N/A
	Farmers proceeds handling fees	NIL	N/A	N/A	N/A
	TRA collection	NIL	N/A	N/A	N/A
	Company Search to BRELA	NIL	N/A	N/A	N/A
5	OTHER SERVICES:				
	Issuance of Bankers cheque;				
	(i) Existing Customer	20,000.00	14.40	14.20	12.00
	(ii) Walk in Customers	30,000.00	21.60	21.60	18.00
	Certificate of balance	60,000.00	30.00	30.00	25.00
	Comfort/Introduction Letter	72,000.00	36.00	36.00	30.00
	Loan balance confirmation;				
	Retail	5,000.00	N/A	N/A	N/A
	Corporate	50,000.00	36.00	36.00	30.00
6	ATM TRANSACTIONS				
	(a) Local Cards				
	New Issue of ATM Card	FREE	N/A	N/A	N/A
	ATM Card Replacement	12,000.00	N/A	N/A	N/A
	Pinnmailer replacement	12,000.00	N/A	N/A	N/A
	(b) ATM Withdrawals:				
	Umoja Switch ATM Network	1,300.00	N/A	N/A	N/A
	Balance Enquire on ATMs	300.00	N/A	N/A	N/A
7	MOBILE (SMS) BANKING				
	Balance Inquiry	300.00			
	Payments	1,300.00	1.00	1.00	1.00
	Transfers (Wallet to Bank)	1,300.00	6.00	6.00	5.00
	Bank to wallet (VAT Inclusive)				
	0 - 299,999	1,300.00			
	300,000 - 499,999 :	2,500.00			
	500,000 - 999,999 :	3,500.00			
	1,000,000 - 2,999,999 :	5,000.00			
	3,000,000	7,000.00			
8	INTERNET BANKING:				
	Registration fee	Free			
	Payments internal	1,300.00	1.00	1.00	0.72
	Payments to other banks(TISS)	12,000.00	6.00	N/A	N/A
	Payments to other banks(TT)	N/A	59.00	USD 59	USD 59
	Monthly fee (Retail)	2,360.00	1.18	1.18	0.85
	Monthly fee (Corporate)	11,800.00	11.80	11.80	8.50