AZANIA BANK LIMITED

Report of Condition of the Bank pursuant to section 32(3) of the Banking and Financial Institutions Act, 2006

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2018 (Amount in Millions Shs)			INCOME STATEMENT FOR THE QUARTER ENDED ON 31ST MARCH 2018 (Amount in Millions Shs)				CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 31st MARCH 2018 (Amount		n Millions Shs)	
	Current Quarter 31st March 2018	Previous Quarter 31st December 2017		Current Quarter 31st March 2018	Comperative Quarter (Previous year) 31st March 2017	Current Year Cumulative 31st March 2018	Comparative Year (Previous Year) Cumulative 31st March 2017		Current Quarter 31st March 2018	Previous Quarter 31st December 2017
ASSETS			Interest Income	10,301	10,106	10,301	10,106	i. Cash flow from operating activities		
Cash	22,105	26,181	Interest Expense	(2,694)	(4,781)	(2,694)	(4,781)	Net income (Loss)	2,337	2,336
Balances with Bank of Tanzania	34,477		Net Interest Income	7,607	5,325	7,607	5,325	Adjustment for :-		
Investment in Government securities	74,379		Bad debts Written -off					-Impairment/Amortization	392	
Balances with other Banks and financial institutions	3,840		Impairement losses on loans and Advances		78		78	-Net change in loans and Advances	(26,411)	
Cheques and items for clearing	3,265	3,790	Non - Interest Income	2,614	1,583	2,614	1,583	-Net change in Statutory Min Reserve	(1,876)	(23,793)
Interbranch float items			6.1 Foreign exchange profit/(Loss)	435	255	435	255	-Net change in Deposits	14,968	
Bills negotiated			6.2 Commissions and Fees	2,169	1,322	2,169	1,322	-Net change in Short Term Negotiable Securities	(730)	
Customers' Liabilities for Acceptances			6.3 Dividend Income					-Net change in Other liabilities	1,533	
Interbank Loans Receivables	35,156	42,331	6.4 Other operating income	10	5	10		-Net change in Other assets	(3,861)	
Investment in other securities	212.111	104 800	Non - Interest Expense	7,885	6,754	7,885	6,754	-tax paid	(470)	(561)
Loans, Advances and Overdrafts	213,114	186,703	7.1 Salaries and Benefits	4,357	3,522	4,357	3,522	-Others (specify)		
(Net of Allowances for probable Losses)	40.403	44.244	7.2 Fees and Commission	140	135	140	135	Net cash provided (used) by operating activities	(14,117)	(6,833)
Other Assets	10,403		7.3 Other operating expenses	3,387	3,097	3,387	3,097			
3 Equity Investments	3,391	3,391	Operating Income/(Loss) before Tax ordinary items	2,337	76	2,337	76	ii Cash flow from investing activities:		
Underwriting accounts	6,485	(720	Income Tax Provision	(433)	(315)	(433)	(315)	Dividend received		(96)
Property, Plant and Equipment			Net income /(Loss) After Income tax and	1,904	(239)	1,904	(239)	Purchase of fixed assets	(139)	(388)
TOTAL ASSETS	406,615	390,009	Number of employees	301	282	301	282	Proceeds from sale of fixed assets		
LIABILITIES			Basic Earnings Pershare	94 94	140 140	31.36 31.36	205 205	Purchase of non-dealing securities		
	37,641	38,556	Diluted Earnings Pershare Number of Branches	17	140	17.00	205	Proceeds from sale non-dealing securities		
7 Deposits from other banks and financial institutions 8 Customer deposits	283,170		Number of Branches	17	17	17.00	17	Others (Specify)	(4.20)	(388)
Cash Letters of Credit	1,565		PERFORMANCE INDICATORS					Net cash provided (used) by investing activities	(139)	(388)
O Special deposits	14,908		i.Return on average total assets	2.30%	0.96%	0.88%	1.42%	iii Cash from financing activities		
Payment orders/transfers payable	14,700	14,500	ii.Return on Average total assets ii.Return on Average sharehoders' funds	12.52%	8.53%	3.16%	1.42%	Repayment of Long-term Debt		
2 Bankers Cheques and Drafts Issued	186	112	iii.Non interest expense to gross income	61.05%	72.80%	61.05%	71.21%	Proceeds from issuance of long term debt		
3 Accrued taxes and expenses payable	4,388		iv.Net Interest income to average earning assets	7.07%	12.09%	2.36%	10.96%	Proceeds from issuance of Share capital		
4 Acceptances Outstanding	1,500	3,330	iv.ivet interest income to average earning assets	7.07%	12.09%	2.30%	10.90%	Payment of cash Dividends		
5 Interbranch float items	33	28	Signed by:					Net change in other borrowings		
Unearned income and other deferred charges			organica oy.					Porceeds from new equity	1.000	7,000
7 Other Liabilities	1,892	2,750						Net cash provided (used) by financing activities	1,000	7,000
Borrowings	2,000		Managing Director Charles J. Itembe		27-Apr-18				1 -,	.,
TOTAL LIABILITIES	345,783							iv. Cash and cash equivalents:		
NET ASSETS/(LIABILITIES) 16 LESS 29	60,832	57,881						Net increase (decrease) in cash and cash equivalents	(13,257)	(221)
SHAREHOLDERS' FUNDS			Director Of Finance and Planning Togolani E. Mramba		27-Apr-18			•		
Paid up share capital	60,699	59,699						Cash and cash Equivalent at the beginning of the Quarter	94,116	94,338
2 Capital reserves	2,590									
Retained Earnings	(8,893)	(10,701)	Director of Internal Audit Jacquiline L. Tinkasim	ile	27-Apr-18			Cash and cash equivalent at the end of the	80,860	94,116
Profit (Loss) Account	1,904		1					Quarter		
Other capital accounts	365	365	We, the under-named non-executive members of the board of directors, attest to the correctness of the							
Regulatory Reserve	4,167		above statements. We declare that the statements have been examined by us, and to the best of our							
TOTAL SHAREHOLDERS FUNDS	60,832	57,881	knowledge and belief have been prepared in conform							•
Contingent liabilities		15,861	knowledge and benefinate been prepared in comorni	anice with the	instructions t	and the true ti	na correct.			
Non Performing Loans and advance	22,772	22.772								
.	15,417									
Allowance for Probable losses	1,023		Signed by:							
Other non performing assets	1,023	1,023								
PERFORMANCE INDICATORS			Chairman Prof. Godius Kahyarar	a	27-Apr-18					
(i)Shareholders Funds to Total Assets	14.96%	14.84%								
(ii)Non performing loans to Total Gross Loans	9.85%									
(iii)Gross loans and advances to Total Deposits	72.68%		2. Vice Chairperson Eliud B. Sanga		27-Apr-18					
(iv)Loans and Advances to Total Assets	52.41%				•					
(v)Earning Assets to Total Assets	79.35%									
(vi)Deposits Growth	5.91%	16.17%								
(vii)Assets Growth	4.11%	9.05%								