



AZANIA BANK LTD

The One Stop Financial Centre



MOBILE AND INTERNET BANKING

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www.azaniabank.co.tz

Issued pursuant to regulations 7 & 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2019 (Amount in Millions TShs)

	Current Quarter 30th September 2019	Previous Quarter 30th June 2019
ASSETS		
Cash	30,600	28,496
Balances with Bank of Tanzania	27,189	67,801
Investment in Government securities	93,665	102,443
Balances with other Banks and financial	60,093	102,154
Cheques and items for clearing	3,583	3,826
Interbranch float items	-	-
Bills negotiated	-	-
Customers' Liabilities for Acceptances	-	-
Interbank Loans Receivables	21,668	18,359
Investment in other securities	4,000	3,000
Loans, Advances and Overdrafts	804,297	775,297
(Net of Allowances for probable Losses)	-	-
Other Assets	34,847	55,806
Equity Investments	12,174	12,176
Underwriting accounts	-	-
Property, Plant and Equipment	10,814	11,702
TOTAL ASSETS	1,102,930	1,181,058
LIABILITIES		
Deposits from other banks and financial	-	-
Customer deposits	537,800	618,139
Cash Letters of Credit	9,326	825
Special deposits	71,181	44,453
Payment orders/transfers payable	-	-
Bankers Cheques and Drafts Issued	232	164
Accrued taxes and expenses payable	10,271	21,105
Acceptances Outstanding	-	-
Interbranch float items	-	39
Unearned income and other deferred charges	-	-
Other Liabilities	96,304	142,828
Borrowings	177,525	168,857
TOTAL LIABILITIES	902,640	996,411
NET ASSETS/(LIABILITIES) 16 LESS 29	200,290	184,648
SHAREHOLDERS' FUNDS		
Paid up share capital	185,432	181,038
Capital reserves	10,193	3,485
Retained Earnings	(3,684)	(6,454)
Profit (Loss) Account	7,983	3,570
Other capital accounts	365	365
Regulatory Reserve	2,643	2,643
TOTAL SHAREHOLDERS FUNDS	200,290	184,648
Contingent liabilities	84,985	77,347
Non Performing Loans and advance	293,707	298,537
Allowance for Probable losses	129,760	129,214
Other non performing assets	12,863	745
PERFORMANCE INDICATORS		
(i) Shareholders Funds to Total Assets	18.16%	15.63%
(ii) Non performing loans to Total Gross Loans	29.91%	31.27%
(iii) Gross loans and advances to Total Deposits	169.49%	151.94%
(iv) Loans and Advances to Total Assets	72.92%	65.64%
(v) Earning Assets to Total Assets	73.85%	77.16%
(vi) Deposits Growth	-13.03%	81.34%
(vii) Assets Growth	-6.62%	133.69%

INCOME STATEMENT FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2019 (Amount in Millions TShs)

	Current Quarter 30th September 2019	Comperative Quarter (Previous year) 30th September 2018	Current Year Cumulative 30th September 2019	Comperative Year (Previous Year) Cumulative 30th September 2018
Interest Income	27,043	11,697	62,857	34,143
Interest Expense	(7,578)	(2,451)	(16,676)	(8,055)
Net Interest Income	19,465	9,246	46,182	26,088
Bad debts Written-off	-	-	-	-
Impairment losses on loans and Advances	900	(623)	2,113	(935)
Non - Interest Income	3,838	2,254	9,084	7,168
6.1 Foreign exchange profit/(Loss)	1,371	305	3,299	1,061
6.2 Commissions and Fees	2,367	1,898	5,545	5,965
6.3 Dividend Income	-	-	34	35
6.4 Other operating income	101	51	206	107
Non - Interest Expense	16,203	(9,558)	42,171	(26,086)
7.1 Salaries and Benefits	(7,495)	(5,586)	(21,983)	(14,356)
7.2 Fees and Commission	(1,319)	(181)	(2,123)	(679)
7.3 Other operating expenses	(7,389)	(3,790)	(18,064)	(11,050)
Operating Income/(Loss) before Tax ordinary	6,201	1,319	10,982	6,235
Income Tax Provision	(1,788)	(433)	(2,999)	(1,668)
Net income/(Loss) After Income tax and	4,413	885	7,983	4,567
Number of employees	488	346	488	346
Basic Earnings Pershare	24	44	43	75
Diluted Earnings Pershare	24	44	43	75
Number of Branches	22	19	22.00	19
PERFORMANCE INDICATORS				
i. Return on average total assets	2.17%	1.08%	1.92%	1.70%
ii. Return on Average shareholders' funds	9.17%	5.65%	8.30%	7.28%
iii. Non interest expense to gross income	52.47%	68.51%	58.62%	63.14%
iv. Net Interest income to average earning assets	10.13%	10.33%	25.00%	7.31%

Signed by:

Managing Director Charles J. Itembe 28-Oct-19

Director of Finance and Planning Lyamba Julius 28-Oct-19

Director of Internal Audit Jacqueline L. Tinkasimile 28-Oct-19

We, the under-named non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Signed by:

2. Vice Chairperson Felix M. Maagi 28-Oct-19

2. Board member Arnold Kilewo 28-Oct-19



INSURANCE

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CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2019 (Amount in Millions TShs)

	Current Quarter 30th September 2019	Previous Quarter 30th June 2019	Current Year Cumulative as at 30th September 2019	Comperative Year (Previous Year) Cumulative as at 30th September 2018
Cash flow from operating activities				
Operating Income	6,201	3,850	10,982	6,235
Adjustment for:-				
-Impairment/Amortization	2,320	3,054	5,374	1,128
-Net change in loans and Advances	(29,000)	(471,508)	(520,728)	(81,068)
-Net change in Statutory Min Reserve	(2,142)	14,204	10,948	(9,591)
-Net change in Deposits	(71,837)	273,995	198,420	74,300
-Net change in Short Term Negotiable Securities	4,469	(1,547)	306	(5,063)
-Net change in Other liabilities	(50,703)	145,965	106,728	584
-Net change in Other assets	20,478	(42,965)	(10,632)	(11,570)
-tax paid	(1,145)	(1,194)	(2,863)	(1,380)
-Others (Specify)	-	-	-	-
Net cash provided (used) by operating activities	(121,361)	(76,146)	(201,465)	(26,424)
Cash flow from investing activities:				
Dividend received	-	34	34	35
Purchase of fixed assets	1,925	(19,043)	(15,219)	(3,464)
Proceeds from sale of fixed assets	-	-	-	-
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale non-dealing securities	-	-	-	-
Others (Specify) -Equity investment	2	(8,785)	(8,782)	-
Net cash provided (used) by investing activities	1,927	(27,794)	(23,967)	(3,429)
Cash from financing activities				
Repayment of Long-term Debt	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-
Proceeds from issuance of Share capital	-	-	-	-
Payment of cash Dividends	-	-	-	-
Net change in other borrowings	35,395	128,168	156,641	1,000
Proceeds from new equity	4,394	120,339	124,733	1,000
Net cash provided (used) by financing activities	39,790	248,507	283,375	1,000
Cash and cash equivalents:				
Net increase (decrease) in cash and cash equivalents	(79,644)	144,566	57,943	(28,854)
Cash and cash Equivalent at the beginning of the Quarter	207,551	62,985	69,964	94,116
Cash and cash equivalent at the end of the Quarter	127,907	207,551	127,907	65,263

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER 2019

	Ordinary share capital	Share premium	Retained earnings (Accumulated losses)	Regulatory reserve	General Provision Reserve	Others	Total
Current Period 30th September 2019							
Balance as at the beginning of the Period	181,838	-	(2,884)	-	2,643	3,850	184,647
Prior Period Adjustment	-	-	-	-	-	-	-
Profit for the Year	-	-	4,414	-	-	-	4,414
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions With Owners	4,394	-	-	-	-	-	4,394
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
Other Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	2,770	-	2,643	6,708	6,821
Balance as at the end of the current period	185,432	-	4,300	-	2,643	10,558	206,290

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2019

	Ordinary share capital	Share premium	Retained earnings (Accumulated losses)	Regulatory reserve	General Provision Reserve	Others	Total
Current Period 30th June 2019							
Balance as at the beginning of the Period	60,699	-	5,994	-	2,643	1,235	58,684
Prior Period Adjustment	-	-	-	-	-	-	-
Profit for the Year	-	-	3,100	-	-	-	3,100
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions With Owners	120,339	-	-	-	-	-	120,339
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
Other Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	2,525	2,525
Balance as at the end of the current period	181,838	-	(2,884)	-	2,643	3,850	184,648

FEES AND CHARGES OF AZANIA BANK LTD AS OF 30TH SEPTEMBER, 2019

S/N	PRODUCT TYPE	BANK RATES INCLUSIVE VAT (TZS)
1 SAVINGS ACCOUNTS		
	Monthly Service charges	2,500.00
	Chubs and NGOs	6,000.00
	Tobacco Farmers	-
	Statement	
	0-6 Months	3,700.00
	More than six months per page	1,200.00
	Minimum balance	2,500.00
	Withdrawal Charges	
	Over the counter	
	<=400K	1,770.00
	>400 <= 3M	3,540.00
	>3M <= 5M	0.1530%
	>5M <=10M	0.1182%
	>10M <=20M	0.1062%
	>20M <= 30 M	0.1003%
	>30M <=40M	0.0968%
	>40 M <= 50M	0.0944%
	>50M <=100M	0.0885%
	>100M <=200M	0.0767%
	>200M	0.0519%
	Cash deposit charge	N/A
	Savings Card	N/A
	Bank Card replacement	9,000.00
	Closing Account	24,000.00
	Customer missing bank card at Counter Has other proper IDs	N/A
	Monthly domant accounts charges	6,000.00
	Domant activation fees	2,500.00
2 CURRENT ACCOUNTS		
	Service charges monthly	
	Personal	
	Business	12,000.00
	Statement	
	1-6 months	4,000.00
	More than six month (Per Page)	1,200.00
	Cash deposit charges	
	Closing account	36,000.00
	Monthly Domant Charges	6,000.00
	Domant activation fees	2,500.00
	Counter Leaf	
	Cheque book (50 Leaf)	20,000.00
	Cheque book (50 Leaf) Forex	usd 10; Eur 10; GBP 8.5
	Cheque book (100 Leaf)	40,000.00
	Cheque book 100 Leaf) Forex	usd 20; Eur 20; GBP 17
	Issuance of Bankers cheque	
	Existing Customer	25,000.00
	Walk in Customers	30,000.00
	Returned cheques (Issued by our customers).	
	Insufficient fund	120,000.00
	Other reasons	36,000.00
	SPECIAL CHEQUE CLEARANCE	N/A
	Cash Withdrawal at Counter	
	<=400K	1770.00

		N/A
SPECIAL CHEQUE CLEARANCE		
	Cash Withdrawal at Counter	
	<=400K	1770.00
	>400 <= 3M	3,540.00
	>3M <= 5M	0.1530%
	>5M <=10M	0.1182%
	>10M <=20M	0.1062%
	>20M <= 30 M	0.1003%
	>30M <=40M	0.0968%
	>40 M <= 50M	0.0944%
	>50M <=100M	0.0885%
	>100M <=200M	0.0767%
	>200M	0.0519%
	Tax Collection Service	
	Cash deposit	NIL
	By cheque or withdrawal slip	Withdrawal fee to apply
	By TISS	12,000.00
	Cash payment to 3rd party	6,000.00
	Cash deposit charge	
	BULK CASH DEPOSITS/WITHDRAWALS	
	Bulk cash withdrawal/ Same day deposited above TZS 30M	N/A
	Bulk cash withdrawal/ Same day deposited above USD 20,000.00	
	Mutilated note deposit	
	Stop Payment orders	60,000.00
	Standing orders (within the same bank)	1,200.00
	Standing orders (to other banks)@/Transfer	12,000.00
	Certificate of balance	TZS 60,000/US 30/EUR 30/GBP 25
	Comfort/Introduction Letter	TZS 72,000.00/US 36/EUR 36/GBP 30
	Salary handling	1,200.00
	Farmers proceeds handling fees	NIL
	School fees deposits	NIL