



# AZANIA BANK LTD

The One Stop Financial Centre



MOBILE AND INTERNET BANKING

\*150\*45#

\*120\*42#

"24/7 access to your account through mobile and internet banking"

www.azaniabank.co.tz

## Issued Pursuant to Regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2019 (Amount in Millions TShs)		
	Current Quarter 30th June 2019	Previous Quarter 31st March 2019
<b>ASSETS</b>		
1 Cash	28,496	19,888
2 Balances with Bank of Tanzania	67,801	29,236
3 Investment in Government securities	102,443	81,479
4 Balances with other Banks and financial	102,154	4,809
5 Cheques and items for clearing	3,826	3,022
6 Interbranch float items	-	-
7 Bills negotiated	-	-
8 Customers' Liabilities for Acceptances	-	-
9 Interbank Loans Receivables	18,359	33,317
10 Investment in other securities	3,000	3,000
11 Loans, Advances and Overdrafts ( Net of Allowances for probable Losses )	775,297	294,652
12 Other Assets	55,806	24,955
13 Equity Investments	12,176	3,391
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	11,702	7,639
<b>16 TOTAL ASSETS</b>	<b>1,181,058</b>	<b>505,388</b>
<b>B LIABILITIES</b>		
17 Deposits from other banks and financial	-	-
18 Customer deposits	618,139	340,878
19 Cash Letters of Credit	825	1,421
20 Special deposits	44,453	13,490
21 Payment orders/transfers payable	-	-
22 Bankers Cheques and Drafts Issued	164	10
23 Accrued taxes and expenses payable	21,105	2,824
24 Acceptances Outstanding	-	-
25 Interbranch float items	39	786
26 Unearned income and other deferred charges	-	-
27 Other Liabilities	142,828	3,761
28 Borrowings	168,857	83,533
29 <b>TOTAL LIABILITIES</b>	<b>996,411</b>	<b>446,704</b>
<b>C SHAREHOLDERS' FUNDS</b>		
30 <b>NET ASSETS/(LIABILITIES) 16 LESS 29</b>	<b>184,648</b>	<b>58,684</b>
31 Paid up share capital	181,038	60,699
32 Capital reserves	3,485	960
33 Retained Earnings	(6,454)	(6,454)
34 Profit ( Loss) Account	3,570	470
35 Other capital accounts	365	365
36 Regulatory Reserve	2,643	2,643
<b>37 TOTAL SHAREHOLDERS FUNDS</b>	<b>184,648</b>	<b>58,684</b>
38 Contingent liabilities	77,347	36,847
39 Non Performing Loans and advance	298,537	24,882
40 Allowance for Probable losses	129,214	19,045
41 Other non performing assets	745	619
<b>D PERFORMANCE INDICATORS</b>		
(i) Shareholders Funds to Total Assets	15.63%	11.61%
(ii) Non performing loans to Total Gross Loans	31.27%	7.99%
(iii) Gross loans and advances to Total Deposits	151.94%	93.91%
(iv) Loans and Advances to Total Assets	65.64%	58.30%
(v) Earning Assets to Total Assets	77.16%	82.28%
(vi) Deposits Growth	81.34%	-1.87%
(vii) Assets Growth	133.69%	0.27%

	INCOME STATEMENT FOR THE QUARTER ENDED ON 30TH JUNE 2019 (Amount in Millions TShs)			
	Current Quarter 30th June 2019	Comparative Quarter (Previous year) 30th June 2018	Current Year Cumulative 30th June 2019	Comparative Year (Previous Year) Cumulative 30th June 2018
Interest Income	23,860	12,145	35,815	22,446
Interest Expense	(6,030)	(2,910)	(9,098)	(5,604)
<b>Net Interest Income</b>	<b>17,830</b>	<b>9,235</b>	<b>26,716</b>	<b>16,842</b>
Bad debts Written-off	-	-	-	-
Impairment losses on loans and Advances	900	312	1,213	312
<b>Non - Interest Income</b>	<b>2,898</b>	<b>2,542</b>	<b>5,246</b>	<b>5,157</b>
6.1 Foreign exchange profit/(Loss)	1,139	322	1,928	758
6.2 Commissions and Fees	1,682	2,139	3,178	4,308
6.3 Dividend Income	34	35	34	35
6.4 Other operating income	43	46	105	56
<b>Non - Interest Expense</b>	<b>15,978</b>	<b>8,885</b>	<b>25,968</b>	<b>16,770</b>
7.1 Salaries and Benefits	8,871	4,578	14,488	8,935
7.2 Fees and Commission	236	357	804	498
7.3 Other operating expenses	6,872	3,950	10,676	7,337
<b>Operating Income/(Loss) before Tax ordinary</b>	<b>3,850</b>	<b>2,580</b>	<b>4,781</b>	<b>4,917</b>
Income Tax Provision	(750)	(802)	(1,211)	(1,235)
<b>Net income/(Loss) After Income tax and</b>	<b>3,100</b>	<b>1,778</b>	<b>3,570</b>	<b>3,682</b>
Number of employees	488	301	488	301
Basic Earnings Pershare	102	88	59	61
Diluted Earnings Pershare	102	88	59	61
Number of Branches	22	17	22	17
<b>PERFORMANCE INDICATORS</b>				
i.Return on average total assets	1.83%	2.26%	1.13%	2.15%
ii.Return on Average shareholders' funds	10.19%	11.53%	5.87%	12.13%
iii.Non interest expense to gross income	59.72%	60.50%	63.24%	60.75%
iv.Net Interest income to average earning assets	13.44%	8.20%	20.13%	14.95%
<b>Signed by:</b>				
Managing Director	Charles J. Itembe		26-Jul-19	
Ag. Director of Finance and Planning	Onesmo M. Ludomya		26-Jul-19	
Director of Internal Audit	Jacquiline L. Tinkasimile		26-Jul-19	
We, the under-named non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.				
<b>Signed by:</b>				
1. Director	Felix M. Maagi		26-Jul-19	
2. Director	Arnold B. Kilewo		26-Jul-19	

	CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 30TH JUNE 2019 (Amount in Millions TShs)			
	Current Quarter 30th June 2019	Previous Quarter 31st March 2019	Current Year Cumulative as at 30th June 2019	Comparative Year (Previous Year) Cumulative as at 30th June 2018
<b>I. Cash flow from operating activities</b>				
Operating Income	3,850	931	4,781	4,917
Adjustment for:-				
-Impairment/Amortization	3,054	1,258	4,311	700
-Net change in loans and Advances	(471,508)	(11,083)	(482,590)	(55,068)
-Net change in Statutory Min Reserve	14,204	(1,113)	13,090	(7,235)
-Net change in Deposits	273,995	(6,408)	267,587	112,263
-Net change in Short Term Negotiable Securities	(1,547)	(643)	(2,190)	(9,986)
-Net change in Other liabilities	145,965	4,745	150,711	(5,264)
-Net change in Other assets	(42,965)	(1,338)	(44,303)	(4,898)
-tax paid	(1,194)	(524)	(1,718)	(940)
-Others (Specify)	-	-	-	-
<b>Net cash provided (used) by operating activities</b>	<b>(76,146)</b>	<b>(14,174)</b>	<b>(90,320)</b>	<b>34,488</b>
<b>ii Cash flow from investing activities:</b>				
Dividend received	34	41	34	35
Purchase of fixed assets	(19,043)	-	(19,003)	(1,121)
Proceeds from sale of fixed assets	-	-	-	-
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale non-dealing securities	-	-	-	-
Others (Specify) - Equity investment	(8,785)	-	(8,785)	-
<b>Net cash provided (used) by investing activities</b>	<b>(27,794)</b>	<b>41</b>	<b>(27,753)</b>	<b>(1,086)</b>
<b>iii Cash from financing activities</b>				
Repayment of Long-term Debt	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-
Proceeds from issuance of Share capital	-	-	-	-
Payment of cash Dividends	-	-	-	-
Net change in other borrowings	128,168	7,154	135,321	1,000
Proceeds from new equity	120,339	-	120,339	1,000
<b>Net cash provided (used) by financing activities</b>	<b>248,507</b>	<b>7,154</b>	<b>255,660</b>	<b>1,000</b>
<b>iv. Cash and cash equivalents:</b>				
Net increase (decrease) in cash and cash equivalents	144,566	(6,980)	137,587	34,401
Cash and cash Equivalent at the beginning of the Quarter	62,985	69,964	69,964	94,116
<b>Cash and cash equivalent at the end of the Quarter</b>	<b>207,551</b>	<b>62,985</b>	<b>207,551</b>	<b>128,518</b>

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2019							
	Ordinary share capital	Share premium	Retained earnings (Accumulated losses)	Regulatory reserve	General Provision Reserve	Others	Total
Current Period 31st March 2019							
Balance as at the beginning of the Period	60,699	-	-5,984	-	2,643	1,325	58,684
Prior Period Adjustment	-	-	-	-	-	-	210
Profit for the Year	-	-	3,100	-	-	-	3,100
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions With Owners	120,339	-	-	-	-	-	120,339
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
Other Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	2,525	2,525
Balance as at the end of the current period	181,038	-	-2,884	-	2,643	3,850	184,648

  

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2019							
	Ordinary share capital	Share premium	Retained earnings (Accumulated losses)	Regulatory reserve	General Provision Reserve	Others	Total
Current Period 31st March 2019							
Balance as at the beginning of the Period	60,699	-	-4,454	-	2,643	1,325	58,213
Prior Period Adjustment	-	-	-	-	-	-	-
Profit for the Year	-	-	470	-	-	-	470
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions With Owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Balance as at the end of the current period	60,699	-	-5,984	-	2,643	1,325	58,684

## INSURANCE

"For all your Insurance needs, visit your nearest Azania Bank Ltd branch"

## FEES AND CHARGES OF AZANIA BANK LTD AS OF 30TH JUNE 2019

S/N	PRODUCT TYPE	BANK RATES INCLUSIVE VAT (TZS)
<b>1 SAVINGS ACCOUNTS</b>		
	Monthly Service charges	2,500.00
	Clubs and NGOs	6,000.00
	Tobacco Farmers	-
	<b>Statement</b>	
	0-6 Months	3,700.00
	More than six months per page	1,200.00
	Minimum balance	2,500.00
	<b>Withdrawal Charges</b>	
	Over the counter	
	≤400K	1,770.00
	>400 ≤3M	3,540.00
	>3M ≤5M	0.1530%
	>5M ≤10M	0.1182%
	>10M ≤20M	0.1062%
	>20M ≤30M	0.1063%
	>30M ≤40M	0.0968%
	>40M ≤50M	0.0944%
	>50M ≤100M	0.0885%
	>100M ≤200M	0.0767%
	>200M	0.0519%
	Cash deposit charge	N/A
	Savings Card	N/A
	Bank Card replacement	9,000.00
	Closing Account	24,000.00
	Customer missing bank card at Counter. Has other proper IDs	N/A
	Monthly dormant accounts charges	6,000.00
	Dormant activation fees	2,500.00
<b>2 CURRENT ACCOUNTS</b>		
	Service charges monthly	
	Personal	6,000.00
	Business	12,000.00
	<b>Statement</b>	
	1-6 months	4,000.00
	More than six month (Per Page)	1,200.00
	Cash deposit charges	
	Closing account	36,000.00
	Monthly Dormant Charges	6,000.00
	Dormant activation fees	2,500.00
	Counter Leaf	6,000.00
	Cheque book (50 Leaf)	20,000.00
	Cheque book (50 Leaf) Forex	usd 10; Eur 10; GBP 8.5
	Cheque book (100 Leaf)	40,000.00
	Cheque book 100 Leaf) Forex	usd 20; Eur 20; GBP 17
	<b>Issuance of Bankers cheque</b>	
	Existing Customer	25,000.00
	Walk in Customers	30,000.00
	<b>Returned cheques (Issued by our customers).</b>	
	Insufficient fund	120,000.00
	Other reasons	36,000.00

<b>SPECIAL CHEQUE CLEARANCE</b>		N/A
Cash Withdrawal at Counter		
≤400K		1770.00
>400 ≤3M		3540.00
>3M ≤5M		0.1530%
>5M ≤10M		0.1182%
>10M ≤20M		0.1062%
>20M ≤30M		0.1063%
>30M ≤40M		0.0968%
>40M ≤50M		0.0944%
>50M ≤100M		0.0885%
>100M ≤200M		0.0767%
>200M		0.0519%
Tax Collection Service		
Cash deposit		
By cheque or withdrawal slip		
By TISS		Withdrawal fee to apply
Cash payment to 3rd party		6,000.00
Cash deposit charge		
<b>BULK CASH DEPOSITS/WITHDRAWALS</b>		
Bulk cash withdrawal/ Same day deposited above TZS 30M		N/A
Bulk cash withdrawal/ Same day deposited above USD 20,000.00		
Mutilated note deposit		
<b>Stop Payment orders</b>		60,000.00
Standing orders (within the same bank)		1,200.00
Standing orders (to other banks)@Transfer		12,000.00
Certificate of balance		TZS 60,000/US 30/EUR 30/GBP 25
Comfort Introduction Letter		TZS 72,000.00/US 36/EUR 36/GBP 30
Salary handling		1,200.00
Farmers proceeds handling fees		NIL
School fees deposits		NIL
TRA collection		NIL
Company Search to BRELA		NIL
<b>3) EFT charges:</b>		
To other banks (On Others)		
Outward transfers		8,000.00
Inward transfers		N/A
<b>4(a) TISS</b>		
To other banks (On Others)		TZS12000 / USD 6
<b>4(b) IT</b>		
Outward foreign transfers		USD 60
Non account holder		
Inward transfers-customers		USD 12
<b>5 FOREIGN EXCHANGE ACCOUNT</b>		
Service charge per month		
Savings Account		\$1.80/Euro1.80/GBP1.50
Current Account		\$12.00/Euro12.00/GBP 10.00
Dormant account charges		USD 2.5 /EUR 2.5 /GBP 2
Dormant account activation fees		USD 1.5/ EUR 1.5 /GBP 1.0
Statement( 0-6 months)		USD 2.5 /EUR 2.5 /GBP 2
More than 6 months		USD 5.0/EUR 5.0 /GBP 4.0
<b>Withdrawal Charges</b>		
USD		